FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-------|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response | : 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

| | | | | | 01 360 | , tion 3 | 0(11) 01 11 | ie iii | ivesurie | iii CC | mpany Act o | 11340 | | | | | | | - |
|--|--|------------------|-------------|--|--|--|---------------|--------|------------------|--|---|---|---|--|--|---------------------------------------|--|---------------------------------------|---------|
| Name and Address of Reporting Person* Goldenberg Gary | | | | 2. Issuer Name and Ticker or Trading Symbol Verrica Pharmaceuticals Inc. [VRCA] | | | | | | | | | ck all app Direc | blicable) tor | ing Person(s) to | | wner | | |
| (Last) | (Fir | st) (MARMACEUTIC | Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2023 | | | | | | | | | X | belov | Officer (give title below) Chief Med | | Other (s below) Officer | specity |
| 44 WEST GAY STREET, SUITE 400 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Inc Line) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) WEST CHESTE | ER PA | . 1 | 9380 | | | | | | | | | | | X | | filed by On filed by Mo on | | • | |
| | | | | | | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | |
| (City) | (Sta | ate) (Z | Zip) | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | ended to | | | |
| | | Table | I - No | n-Deriva | tive S | ecur | ities A | cqı | uired, | Dis | posed of | f, or E | 3ene | ficial | ly Owr | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | Execution Date, | | | | | Disposed C | rities Acquired (A ed Of (D) (Instr. 3, | | | 5. Amo Securi Benefi Owned Follow | ties cially I ring | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (A) (D) | or P | rice | | orted saction(s) :. 3 and 4) | | | | |
| Common Stock 07/21/20 | | | | | 23 | | | A | | 75,000 ⁽¹⁾ | A | . : | 50.00 | | 98,809 | | D | | |
| Common Stock 07/24/20 | | | | |)23 | | | | S ⁽²⁾ | | 28,699 | D | \$ | 4.83 ⁽³⁾ | 7 | 70,110 | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| Derivative | vative Conversion Date Execution Date urity or Exercise (Month/Day/Year) if any | | ution Date, | 4. Transaction Code (Instr. 8) | | 5. Number of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5) | ve es d | S | | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 an | | De Se (In | Price of crivative ccurity estr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | y G | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) (E | | Date Exercis | able | Expiration Date | Title | Amor or Numl of Share | ber | | | | | |

Explanation of Responses:

- 1. Represents restricted stock unit ("RSU") awards with performance based vesting, which were originally granted in 2020. The RSUs vested 50% upon receipt of regulatory approval of the Issuer's new drug application for VP-102 for the treatment of molluscum, and the remaining 50% shall vest on July 21, 2024, subject to the Reporting Person's continuous service through each applicable date.
- 2. Shares sold to satisfy withholding tax obligations upon the delivery of shares of common stock for RSUs that vested on July 21, 2023.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$4.75 to \$4.955 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

/s/ Mark Ballantyne, Attorney-in-Fact 07/25/2023

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.