FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPROVAL

| OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Manning Paul B | | | | | | | 2. Issuer Name and Ticker or Trading Symbol Verrica Pharmaceuticals Inc. [VRCA] | | | | | | | | lationship of ck all applical Director | ble) | ng Perso X | 10% O | wner |
|--|---|--|------------------|-------|--|---|---|-----------------------------------|---------------------------------------|---|----------------------|---|---|---|--|---|---------------|---|--------------------------------|
| (Last) (First) (Middle) 200 GARRETT STREET, SUITE S | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/19/2018 | | | | | | | | | Officer (g below) | Officer (give title below) | | Other (below) | specify |
| (Street) CHARLOTTESVILLE VA 22902 (City) (State) (Zip) | | | | | _ | l. If Am | endm | ent, Date of | Original | Filed | (Month/Day | y/Yea | r) | 6. Ind Line) | | ed by On | ie Repor | ting Persor | |
| | | | able I - No | on-De | rivat | ive S | ecu | rities Ac | nuired | . Dis | posed o | of. O | r Bene | eficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Tran Date | | | | | nsactio | | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | | A) or | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transaction (Instr. 3 and | | | | ,iii3ti. 4) |
| Common | Stock | | | 06/1 | 19/20 | 2018 C 7,754,783 A | | A | (1) | 7,754,783 | | D | | | | | | | |
| Common | Stock | | | 06/1 | 19/20 | 18 | | | С | | 1,132,9 | 00 | A | (1) | (1) 1,160,244 | | | 1 1 | See Footnote ⁽²⁾ |
| Common Stock 06/19/2 | | | | | 19/20 | 18 | | | С | | 256,63 | 34 | A | (1) | (1) 256,634 | | | | See Footnote ⁽³⁾ |
| | | | Table II | | | | | ties Acqı warrants | | | | | | | wned | | , | | |
| 1. Title of Derivative Security (Instr. 3) | rivative Conversion Date Execution Date, Trai curity or Exercise (Month/Day/Year) if any Cod | | Transa Code (| | on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date E Expiration (Month/D | on Dat Day/Ye | ar) Derivative Secur (Instr. 3 and 4) | | nderlying ecurity | 8. Price of Derivative Security (Instr. 5) | 9. Num derivat Securit Benefic Owned Follow Report Transa (Instr. 4 | tive Owners ties Form: Cially Direct (or Indir ing (I) (Insti | | Beneficial Ownership (Instr. 4) | | | |

| | | | (6.6 | J., pui | ıs, ca | 115, | warranis | s, options, | Converti | nie secu | iiiles) | | | | |
|---|---|--|---|------------------------------|--------|----------------------------|--|--|--------------------|-----------------|----------------------------------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Sec Acq or D | umber of ivative urities uired (A) bisposed of (Instr. 3, 4 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | <u> </u> | |
| Series A Convertible Preferred Stock | (1) | 06/19/2018 | | С | | | 7,754,783 | (1) | (1) | Common Stock | 7,754,783 | \$0.00 | 0 | D | |
| Series A Convertible Preferred Stock | (1) | 06/19/2018 | | С | | | 1,132,900 | (1) | (1) | Common Stock | 1,132,900 | \$0.00 | 0 | I | See Footnote ⁽²⁾ |
| Series A Convertible Preferred Stock | (1) | 06/19/2018 | | С | | | 256,634 | (1) | (1) | Common Stock | 256,634 | \$0.00 | 0 | I | See Footnote ⁽³⁾ |

Explanation of Responses:

- 1. Each share of Series A Convertible Preferred Stock was convertible at any time at the option of the holder into Common Stock, had no expiration date and converted into shares of Common Stock upon the closing of the Issuer's initial public offering.
- 2. The shares are held directly by BKB Growth Investments, LLC ("BKB"). The Reporting Person is a co-manager of BKB and has sole voting and investment power with respect to the shares held by BKB.
- 3. The shares are held directly by PBM Capital Investments, LLC ("PBMCI"). The Reporting Person is President and CEO of PBMCI and has sole voting and investment power with respect to the shares held by PBMCI.

Remarks:

** Signature of Reporting Person

Date

06/19/2018

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.